



Report of the President and Chairman of the Board

September 15, 2014

I take pride to report to the Board of Directors and the General Membership that when I was sworn to office two years ago, CLSUCAA, Inc. was functioning very well under the able leadership of my predecessor, Engr. Rodrigo Dioso, Jr. As I hand over the mantle of responsibility to my successor (of course, I do not need to, if you re-elect me), I assure you that the association is still vibrant and growing, thanks to the hard work and cooperation of many of the officers and the general membership.

More seriously, our finances remain to be robust and continue to grow steadily. The association's Assets and Liabilities compare favorably with the previous year, to wit:

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<i>Assets</i>	\$	36,804.25	\$	47,563.15	\$	46,432.99
<i>Liabilities</i>	\$	(431.56)	\$	(5,815.85)	\$	
<i>NET WORTH</i>	\$	36,372.69	\$	41,747.40	\$	46,432.99

To date, the Endowment Fund (EF) balance with a current total pledged amount of \$135,875) has increased by \$3,013 to \$ 37,365.95 from \$34,262 in 2013, while the Scholarship Fund increased to \$6,741.11 and the General Expense Account decreased to \$1,561.89 from \$2,127.87. We have increased the number of our scholars from three to four for school year 2014-2015 and will increase this again, to five next school year 2015-2016. I also want to mention the successful CLSUCAA, Inc. 4th Grand Reunion held at the Manila Hotel and in CLSU, January 29 to February 4, 2014 resulting to \$2,182 in net proceeds from registration and donations, which was allocated to the Scholarship Fund. Our special thanks to our Reunion/Homecoming Committee Co-Chairs, Engr. Gerry Galinato, P.E. and Dr. Fiorello Abenes, our dynamic Treasurer, Engr. Norma "Ohma" B. Viray and other officers who contributed to the remarkable success of the reunion surpassing expectations beyond our wildest dreams.

Finally, and modesty aside, I served four terms for a total of eight years as President of the Fil-Am Seniors of Sonoma County prior to my election as President and Chairman of the Board of CLSUCAA, Inc. I feel honored and privileged to serve these two organizations. May I express once more my heart-felt thanks to one and all for entrusting me this important responsibility and I fervently hope that I have met your expectations.

So as I step down from the position you have elected me, I do not want to bid you goodbye, but simply say, "Farewell", for as the great Gen. Douglas MacArthur once said, "Old soldiers never die, they just fade away."

THANK YOU !!!

JUANITO E. CAMPOS

President and Chairman of the Board