



CENTRAL LUZON STATE UNIVERSITY

C L S U

I *NTERNATIONAL*

A *LUMNI*

A *SSOCIATION*

I *NC.*

ENDOWMENT FUND

QUESTIONS AND ANSWERS ABOUT THE CLSUIAAI ENDOWMENT FUND ("EF")

What is the CLSUIAAI Endowment Fund?

The CLSUIAAI Endowment Fund was established in 2008 to provide a means by which CLSU Alumni and Friends can make a long and lasting legacy to CLSU.

What is the purpose of the Endowment Fund and how is this done?

All donations of CLSU Alumni and Friends to the CLSUIAAI Endowment Fund will be deposited by the CLSUIAAI Treasurer in a safe, interest-bearing account, like a Certificate of Deposit (CD), which is insured/guaranteed by the Federal Deposit Insurance Corporation (FDIC) of the U.S. Government. Only 90% of the interest will be used to fund CLSU scholarships and research and educational programs; the remaining 10% of the interest will be re-invested into the CLSUIAAI Endowment Fund. Hence, all donations will always increase and never decrease through the years—forever.

Are donations tax deductible?

Yes. The CLSUIAA, INC. is a non-profit/charitable organization and all donations to it are 100% tax deductible / income tax exempt under Internal Revenue Service (IRS) Section No. 501(c)3, effective February 6, 2012.

To whom should donations be sent?

All CLSUIAAI Endowment Fund donations should be sent with a check payable to CLSUIAA, INC. with a note on the lower left portion of your check - "Endowment Fund" to:

Mrs. Norma B. Viray
Treasurer, CLSUIAA, Inc.
P.O. Box 582713
Elk Grove, CA 95758, USA
(916) 897-9001
Email: ohmaviray@aol.com

Is there a current list of Endowment Fund donations?

All donations to the CLSUIAAI Endowment Fund are listed on the CLSUIAA, Inc. website at:
www.clsuiaa.org.

What is the CLSUIAAI Scholarship, Educational and Awards (SEA) Committee?

The SEA Committee develops the criteria for scholarships and awards and determines recipients, subject to the approval of the CLSUIAAI Executive Committee.

QUESTIONS AND ANSWERS ABOUT THE CLSUIAAI ENDOWMENT FUND ("EF")

What is the function of the CLSUIAAI Endowment Fund Committee?

The main function of the CLSUIAAI Endowment Fund Committee is to raise funds. Hence, it is involved in activities like developing a solid database for CLSU alumni and friends—names, addresses, phone numbers and emails; sending fund raising campaign letters/emails and making follow-ups; giving humanitarian awards to recognize and thank donors and motivate potential donors; organizing activities (like trips to casinos, beauty contests, etc.) that would lead to more funds for the EF.

What is the goal of the CLSUIAAI Endowment Fund Committee?

The goal is to raise \$1,000,000 in ten years. Assuming that there are 500 alumni and friends who will donate \$200 per year, then at the end of each year, the EF Committee will have raised \$100,000. Hence, at the end of ten years, the amount of \$1 million will have been raised.

Is this goal practical and doable?

Actually, there is a painless way of raising/ saving \$200. If one saves everyday all the loose coins at home in a container, on the average, one will be able to save at least \$0.55 per day and at the end of one year (365 days) the amount of approximately \$200 will have been saved.

What is our appeal to all CLSU alumni and friends?

We appeal to all alumni and friends to give as generously as possible. Reflect on what your CLSU education and experiences mean to you and then give what your inner feelings and heart tell you. Your donation will be a gift that will keep on giving forever. We believe life is more meaningful if along the way we also help others without expectations of repayment. We think this is the message of the "Good Samaritan".

What is the potential earning of a \$1 million CD?

Based on today's interest rate, if invested in a long-term CD, it could earn about 2% per year. That means the amount of \$20,000 per year will be earned in interest. However, since only 90% of the interest will be used to fund CLSU scholarships and research and educational programs, the amount of \$18,000 will be available for the purpose and the remaining 10% of the interest or \$2,000 will be re-invested into the Endowment Fund.

Are other universities involved in raising Endowment Funds?

Other universities like Harvard, Princeton, Yale, Cornell, Columbia, etc., have billions of dollars of Endowment Funds raised through the years from supportive alumni and friends of alumni. A major reason why they are recognized as leaders in higher education is that they have enormous Endowment Funds. They use part of the interest of these funds to support scholarships as well as research and other educational programs which make their universities in the forefront of higher education not only in the U.S. but in the whole world.

ENDOWMENT FUND COMMITTEE

Ed Cabacungan, Ph.D., *Chair* —Walnut, CA
Home Phone: (909) 594-3959
Cell Phone: (951) 675-9209
Email: edison@cabacungan.com

Mr. Floro Gutierrez, *Vice-Chair* —Fremont, CA
Home Phone: (510) 784-7599
Cell Phone: (510) 304-6200
Email: gutz7797@sbcglobal.net

COMMITTEE MEMBERS

Fiorello Abenes, Ph.D. – Montclair, California
Engr. Cornelio Binoya, Jr. – Van Nuys, California
Bernie Cagauan, Jr., Ph.D. – Waianae, Hawaii
Belgrano Cajigal, Ph.D. – Chula Vista, California
Mr. Bart Cinense – Ridgecrest, California
Engr. Rene Cuizon – Finksburg, Maryland
Engr. Rod Dioso, Jr. – San Jose, California
Engr. Gloria A. De Vera – Escondido, California
Engr. DG Lakay Elegado – Las Vegas, Nevada
Engr. Marciano Estioko – San Jose, California
Mr. Romeo Esperanza – Los Gatos, California
Ms. Angela Tolentino Gaetos – Henderson, Nevada
Mr. Sid Galace – Los Angeles, California
Engr. Gerry Galinato, P.E. – Boise, Idaho
Ms. Loretta Malonzo – Hercules, California
Dr. Digna Malong-Cielo – Germantown, Maryland
Lun Mateo, Ph.D. – Winnipeg, MB, Canada
Mr. Val Pascual – Santa Clara, California
Mr. Ray Peralta – Santa Clara, California
Rev. Nenita Perez – Temecula, California
Engr. Johnny Raniel – Sunnyvale, California
Mr. Artemio Rodriguez – Abbotsford, BC, Canada
Eliseo Ruiz, Ph.D.—CLSU, Science City of Munoz, Philippines
Zenaida Serna, Ph.D.—CLSU, Science City of Munoz, Philippines
Leo Sicat, Ph.D.—Oceanside, California
Gilbert Sigua, Ph.D. – Brooksville, Florida
Ms. Annie Arcinue Silva – Escondido, California
Elito Tiangco, Ph.D. – Las Vegas, Nevada
Rodolfo Undan, Ph.D.—Science City of Munoz, Philippines
Mr. Gil Valenzuela – Chicago, Illinois

